

Millwood**Kane**

International

**YOUR
GATEWAY
TO CYPRUS.**



Our Company

A global citizen's gateway

Millwood Kane International is a leading investing consulting firm with Real Estate at its core.

For over 25 years our founders have successfully helped individuals and companies grow their wealth, build their legacy and preserve their investments for future generations by investing in London Real Estate.

We have also spent 10 years advising on Cyprus Real Estate, the benefits of Cyprus tax residency for individuals and companies and how to use Cyprus' strategic location to harness the lucrative potential of expanding your business into the biggest market in the world being the EU, Africa and the Middle East. All the benefits of Cyprus can also be bundled with immigration rights.

We are committed to delivering unparalleled benefits for our clients through our tailored and holistic approach. We fully appreciate that each one of our clients has unique requirements therefore we insist on building relationships based on a deep understanding of your needs and underpinned with trust, transparency and integrity.



An investors' destination of choice

A closer look at investing in Cyprus

Cyprus is one of the most attractive FDI destinations in the Mediterranean, and it is not just the weather, or its warm-hearted people but the integrated infrastructure it provides which has been supporting businesses of local and global stature for years. Combined safety, sunny weather and quality lifestyle are key attractions for local and foreign investment, making Cyprus one of the most desired harbours in the Eastern Mediterranean for investors and home lovers alike.

Cyprus was recently ranked as one of the fastest growing economies within the European Union. In the last three years, the economy exhibited steady growth, currently at 4%, with large foreign investment projects in the construction sector contributing significantly.

Living in Cyprus

Cyprus is an island in the Eastern Mediterranean, known as the birthplace of goddess Aphrodite, it is at the centre point between Europe, Africa, and the Middle East. Its geographic location gives it the advantage of being able to fly to many worldwide destinations directly and indirectly. Cyprus became an EU member state in 2004 and joined the Euro area in 2008.

-Climate-

Cyprus enjoys a subtropical climate with long dry summers from May to October each year and mild winters especially along the coastal areas. There is rainfall mainly between November and March with variations in temperature and rainfall governed by altitude. Winds are generally light. Owing to its diverse natural beauty, surrounding clear blue waters and warm climate, it is a major tourist destination, with many of its beaches named consistently as some of the best in Europe.

-Cities-

Cyprus has an estimated population of 1.2 million and consists of six primary areas, the capital city of Nicosia and coastal cities of Larnaca, Limassol, Paphos, Ammochostos area and mountain range Troodos. Nicosia is found at the centre of the island with a population of approximately 330,000, the heart of the city is enclosed in a 16th century Venetian wall, surrounded by a modern commercial centre with monumental heritage. Limassol is the second largest city, a bustling holiday resort and business hub with a vibrant entertainment scene. Larnaca is one of the oldest inhabited cities in the world and home to the main international airport and the famed palm tree lined promenade 'Finikoudes', which attracts thousands of tourists each year.

-Cuisine-

In Cyprus visitors can experience traditional Mediterranean cuisine, which comes hand in hand with its inherent coffee culture. A diversity of gastronomical experiences can be found across the island and award-winning restaurants of local fusion cuisine are hidden gems especially in the suburbs.

-Culture-

It has been ranked a top lifestyle destination, not only for its natural blessings, but for its multicultural scene. It has one of the highest percentages of foreign population in the EU, and an interesting cultural makeup in each city.

-The Republic of Cyprus-

Cyprus is an independent sovereign republic with a presidential constitutional government. Under the 1960 Constitution, the president is elected by universal suffrage for a five-year term of office and exercises executive power through an appointed Council of Ministers.

-International Associations-

Cyprus is also part of the Commonwealth, the World Trade Organisation (WTO), the IMF, the UN, the Council of Europe and the World Bank. It is represented through diplomatic missions in over 40 countries.

4%
GDP Growth Rate
(Q4 2018)

source: Cystat



64

Beaches in Cyprus have been awarded the blue flag eco-label.

Based on:
High water quality
Environmental education
Environmental management
Safety and other services

Millwood Kane International has cultivated global partners and resources allowing individuals and corporations a route to Europe, Africa and the Middle East through using Cyprus as a hub, reaping the benefits of a more efficient tax environment, whilst enjoying one of the best lifestyles in the world.

Did you know...

01.

Cyprus enjoys over 320 days of sunshine and clean air.

02.

Ranked by ValuePenguin as the 5th safest country in the world in 2015. Recently voted as the safest country worldwide by the World Health Organisation (WHO).

03.

Over 82% of the population speak English.

04.

8th in the world for percentage of students who learn a foreign language.

05.

Cyprus is a true international maritime cluster, ranking 3rd in merchant fleet tonnage in the EU and 10th worldwide.

06.

Cyprus was voted a lifestyle destination, ranked 5th best for relocation, by Knight Frank Lifestyle Review (2013).

07.

It boasts 8 universities and 28 English Schools.

Real Estate Cyprus

THE PROPEL OF A RISING ECONOMY.

This European island exhibited confidence right across the real estate market reflecting positive developments in the economy as well as improving economic performance indicators for the last 30 months. Punching above expectations real estate has attracted interest from foreign buyers, but simultaneously domestic home ownership is one of the highest in Europe. Foreign interest needs for residential properties, vary from owning a holiday home to acquiring a permanent residence.

Overseas sale of real estate is on the rise with overseas sales contracts amounting to 47% of total sales in 2018. The spike is a result of improved market conditions, the abolition of immovable property tax and naturalisation by investment schemes. The largest share of overseas property sales on the island belongs to non-EU nationals.

Outpacing Europe's elite, the country has surpassed expectations and the booming real estate market across all types of property has added fuel to local and foreign investors.

Macro-economic and financial improvements are reviving international interest for around 30 major developments on the island. A growth in construction has been observed across the country, with a sharp increase in the value of building permits in 2018 as compared to the previous year- a trend set for continuity.

This interest is underpinned by government initiatives in the form incentives, implemented to support the foreign investment environment. An increase of 81% from overseas sales contracts was observed in 2018 with a non-EU share of 69%. The value of building permits, rose by 21% in 2018 compared to the previous year.

“What the world’s wealthy consider luxurious differs greatly, but it all starts with a sense of desire, accomplishment and safety for their families and their investment.”

- Nish Bhatt -
Founder & CEO

+81%

From overseas sales contracts in 2018

69%

Share in non-EU overseas property sale contracts in 2018

+21%

In the value of building permits in 2018

source: Cystat

THE

GATEWAYS.

Cyprus Investment Programme

Non-Eu Nationals can acquire a Cyprus Citizenship by investment into Cyprus. The Cyprus Investment programme improves investors personal mobility and security whilst providing significant investment opportunities.

Benefits of Cyprus Citizenship



The expected time frame for examination of applications takes approximately 6 months.



Free movement to more than 160 countries worldwide, making you a global citizen.



You will enjoy all the privileges of a Cypriot citizen, and their right to reside, work, do business, and study within Cyprus.



Applicant's spouse and dependent children up to the age of 28 may qualify. Citizenship is passed on by descent if a permanent residence is maintained for a minimum value of €500,000.



To be considered a tax resident, you only have to reside in Cyprus for 60 days per year.



Able to become a director or shareholder of a Cyprus based entity/business.



Dual citizenship is allowed in Cyprus.



The parents of the applicant also qualify for citizenship if they buy a home for €500,000 plus VAT.



Access to healthcare and education, especially useful when your children are considering University options.

Millwood Kane International is registered under the Committee of Supervision and Control for the Cyprus Investment Programme. CIP Registration Number 189

Requirements for Cyprus Citizenship by Investment

01

All required documents issued by a foreign authority should be translated to either Greek or English.

02

The applicant is required to have a permanent residence in the Republic of Cyprus worth a minimum of €500,000 plus VAT, plus €2 million investment in real estate, land development and infrastructure projects. As an alternative, *€2 million can be invested in your permanent residence or entirely in real estate reducing your minimum requirement from €2.5 million to €2 million.

03

Only Permanent residence must be owned for life or replaced with a similar property. The applicant can liquidate all other investments after 5 years of gaining citizenship.

04

Applicant must have a clean criminal record and provide adequate documentation.

05

Applicants should not be on the list of persons whose assets are under order by the EU to be frozen.

06

Private Health insurance policy, valid in Cyprus, must always be maintained, for applicants and their dependants.

07

Applicants must hold a valid Schengen visa.

08

€75,000 Donation to Research and Innovation.
€75,000 Donation to Cyprus Land Department.

*If the applicant chooses to invest in units that have previously qualified for the Cyprus Investment Programme a further €500,000 investment will be required.

Permanent Residency

This is whereby you are granted the right to permanently reside in Cyprus without requiring a citizenship. This is available by investing a minimum of €300,000 plus VAT in your new home.

Benefits of Cyprus Residency

3-6

Residency granted to applicants within 3 to 6 months.



Entire family qualifies for immigration. Applicant, spouse, children up to the age of 18 (dependent children up to 25 years), and applicant's parents.

No language tests required.

Access to all benefits of Cyprus Lifestyle



Access to Cyprus healthcare and Europe wide education.

No medical tests are required.

2

Cyprus residency offers flexible entry and exit options with no obligation to reside in Cyprus. A short visit to Cyprus once in a 2-year period will be sufficient.



Eligible to apply for Cyprus Citizenship after 7 years of residency.

Requirements for a Permanent Residency Visa

€30,000

The Applicant must demonstrate a minimum annual income of €30,000 and additional income of €5,000 for spouse and each child. Also an additional €8,000 for each parent.



Both the applicant and spouse must have a clean criminal record in their home country.

3

Must deposit €30,000 in a Cypriot Bank, which is held as a bond for 3 years.



The applicant and spouse must confirm that they do not intend to be employed in Cyprus in any direct or indirect manner.





Expand your business

*Cyprus, the Island of opportunity to grow
& expand your Business*

Cyprus is a unique Mediterranean island and a destination of choice for international investors, both for its lifestyle and ease of doing business. It offers a relaxed pace of life, and an ideal balance between life and work.

The key pillars of the Cyprus economy are Tourism and Hospitality, Financial and Professional Services, Shipping and Real Estate. With growth sectors in the areas of Oil and Gas, Education and Innovation, increasingly contributing to GDP, Cyprus provides for a prosperous destination to conduct business.

Benefits of doing business in Cyprus

01.

A strategic geographical location situated between three continents establishing it as a distribution hub, boasting two international airports and excellent port facilities accommodating virtually all types of vessels.

02.

Cyprus is an EU member allowing a gateway to investing into the European Union, the largest market in world trade, with a GDP of \$23 Trillion.

03.

The European Union has more free trade agreements than any other country.

04.

Tax Incentives and benefits for high-earning directors and high-net-worth individuals.

05.

Cost effective set up.

06.

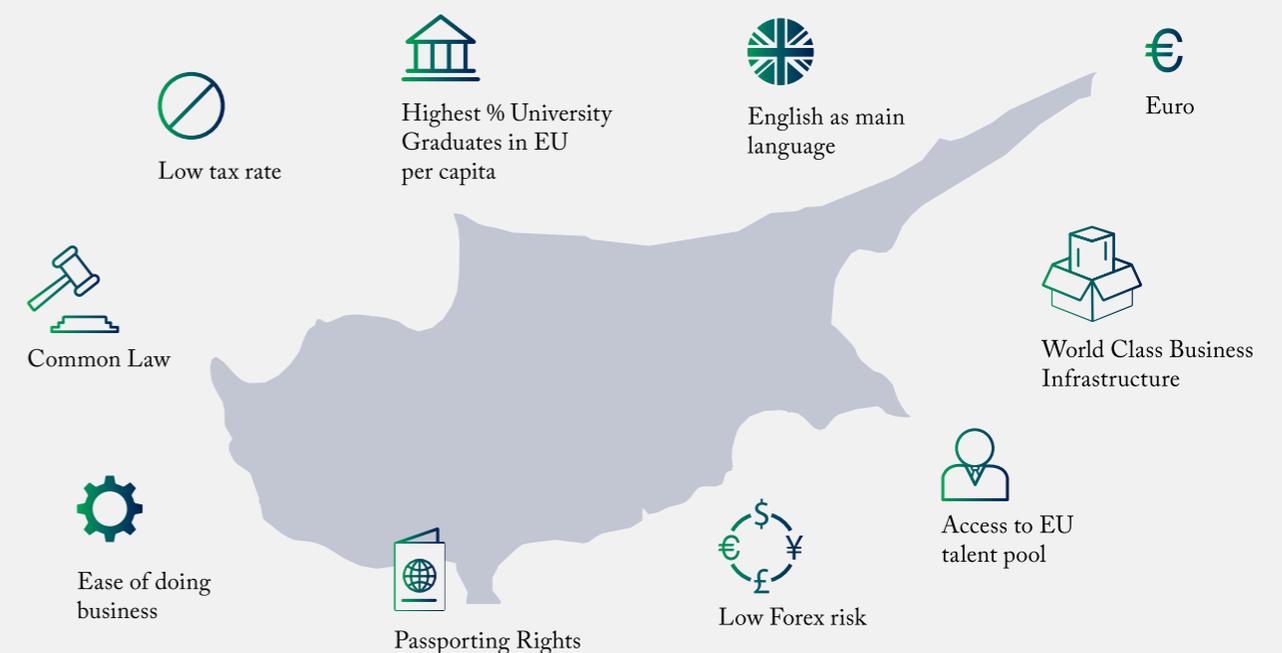
Access to educated and qualified personnel within Cyprus as well as the European talent pool.

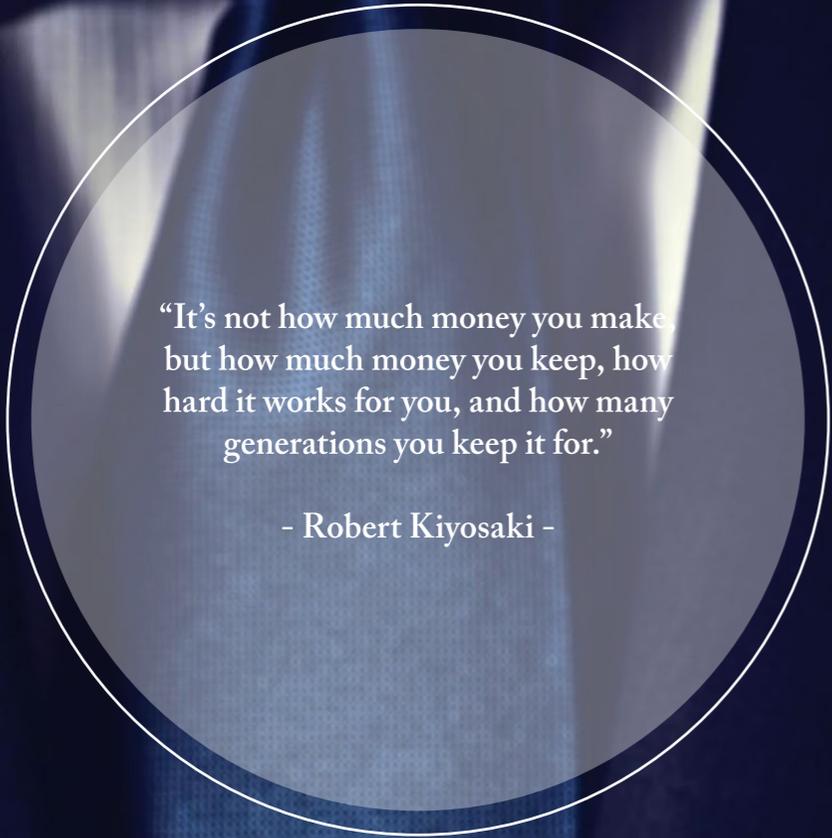
07.

Modern and efficient supporting infrastructure, with a transparent legal system and a state of the art financial services sector.

08.

Political stability and low crime rates.





“It’s not how much money you make, but how much money you keep, how hard it works for you, and how many generations you keep it for.”

- Robert Kiyosaki -

The MK Directorship Programme

Especially created by us, to help foreign clients set up companies and to help stakeholders reside in Cyprus. We can assist Investors expanding their businesses into Europe, Africa and Middle East who meet the economic criteria of the programme.

This is available by investing from €200,000 into your new company.

Privileges and tax benefits

Our service is fully compliant with European and Cyprus laws and offers extensive privileges and tax benefits.

0%

0% tax on dividends and interest of non-domiciled individuals.

0% on gains from the disposal of securities (e.g. shares, bonds).

0% withholding taxes on interest and dividends.

0% tax on capital gains (except for disposal of real estate in Cyprus or shares of company holding real estate in Cyprus).

0% succession tax.

12.5%

Corporation Tax is one of the lowest in Europe at 12.5%, which can be reduced to as little as 2.5% when Notional Interest Deduction (NID) is applied.

60

Access to EU double tax treaties with over 60 countries.

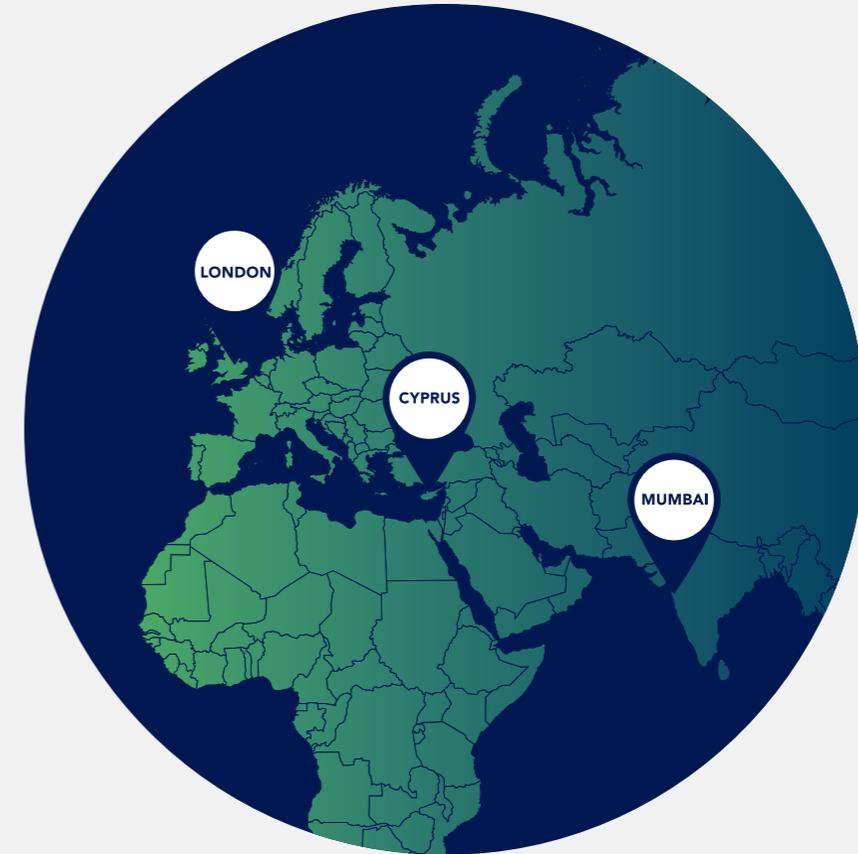
Investors programme

For clients who wish to combine Cyprus citizenship as part of the programme, an investment of €2 million into a company is required and €500,000 into a permanent residence.



“Luxury in all aspects is subjective, however, luxury real estate for me is of the highest personal value as it provides me with a sense of belonging, fulfillment, comfort and permanence.”

-NISH BHATT
Founder & CEO
Millwood Kane International



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